EXHIBIT 7



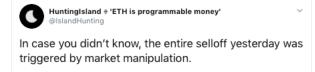
Sell 44 million over 22 separate orders on mex. Get into posistion.

Then, market dump 1000 coins on Coinbase with max slippage to move index price.

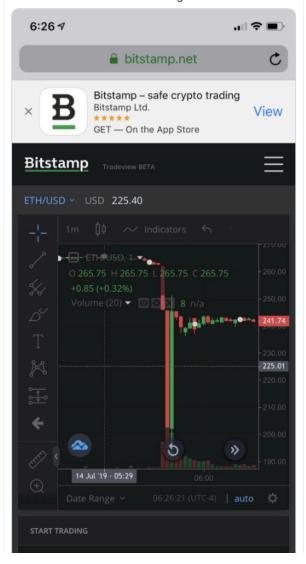
I think we just saw someone do some crazy shit and make a ton of money.

ılı.	\$ 10995.528	\$ 303K	
10	\$ 11050.000	\$ 578K	
10	\$11050.000	\$ 792K	
ф	\$ 11050.000	\$1M	
/2/	\$ 11130.400	\$ 2M	
/2/	\$ 11134.415	\$ 2M	
/2/	\$ 11147.799	\$ 2M	
/2/	\$ 11148.130	\$ 2M	6m
/2/	\$ 11175.299	\$ 2M	
/2/	•	\$ 2M	8m
/2/	\$ 11187.119	\$ 2M	
/2/	\$ 11194.526	\$ 2M	
/2/	\$ 11198.477	\$ 2M	9m
/2/	\$ 11186.195	\$ 2M	
/2/		\$ 2M	
v //		\$ 2M	11m
^ B	\$ 11226.956		
	\$ 11208.624	\$ 2M	
/2/			

7:25 PM · Jul 27, 2020 · Twitter Web App

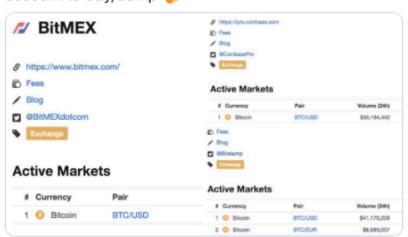


A market dump of 15,000 ETH on the illiquid Bitstamp exchange caused a sell-off on Bitmex and from there the rest of the markets via contagion.





The fact that Bitmex btc trading volume is 25 times a big as that of it's underlying value (50% coinbase/50% bitstamp) is quite concerning to me. Imagine what you can do as a whale when you open a big leveraged position on bitmex and use a coinbase/bitstamp account to buy/dump



7:30 AM · Aug 12, 2018 · Twitter Web Client

10 Retweets 3 Quote Tweets 53 Likes



People asking for examples: CLAM market on Poloniex today, a week or so ago there was a big \$200M buy + sell in rapid fashion, a few weeks back during consensus there was a huge dump on bitstamp in an apparent attempt to profit from shorting on bitmex



Bitmex is the main reason institutions won't ever invest in BTC in large scale. Too much manipulation.

Seriously if you ran a fund managing client monies and saw what Bitmex did to Bitcoin recently would you put your client money and reputation and trust in \$BTC?

Hell no.

5:03 AM · Mar 15, 2020 · Twitter for iPhone

57 Retweets 5 Quote Tweets 378 Likes



Spencer Noon @spencernoon · Jul 15, 2019

To Summarize:

- BitMex uses a price oracle that is easily prone to manipulation by whales
- It's trivial to fix the problem but BitMex chooses not to



skew @skewdotcom · Jul 15, 2019

Another technical "incident" crushed ETH & crypto markets this week end

What happened? A sell order on Bitstamp flash crashed ETH 30% from \$270 to \$190 at 9.30 a.m UTC time on Sunday morning

Only ~\$4mIn traded in the 15 minutes candle

Show this thread

